

INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM PROPOSED DEVELOPMENT SUMMARY 2014HF-C Round

PROJECT NAME: Chambers Park Apartments 4343 South Lincoln Boulevard SITE LOCATION: Marion, IN 46953 PROJECT TYPE: **New Construction** PROJECT DESIGNATION: Permanent Supportive Housing APPLICANT: **Building Blocks Non-Profit Housing Corporation** PRINCIPALS: Mr. Dennis Quinn # OF UNITS AT EACH SET ASIDE **UNIT MIX** 60% of AMI: Efficiency: 0 13 50% of AMI: 12 One bedroom: 50 12 40% of AMI: Two bedroom 0 30% of AMI: 13 Three bedroom: 0 Market Rate: 0 Four bedroom: 0 Total units: 50 TOTAL PROJECTED COSTS: \$7,375,512.00 COST PER SQUARE FOOT: \$145.00 CREDIT REQUESTED: \$681,161.00 HOME REQUESTED: \$400,000.00 DEVELOPMENT FUND REQUESTED: \$500,000.00 CREDIT RECOMMENDED: \$0.00 HOME RECOMMENDED: \$0.00 DEVELOPMENT FUND RECOMMENDED: \$0.00 APPLICANT NUMBER: 2014HF-C-001 FINAL SCORE: 115

Score

REASON FOR DENIAL: